



Special Reservation Certificate

This is to certify that (Holder) for and in consideration of a deposit of THREE HUNDRED DOLLARS (\$300.00), the receipt of which is hereby acknowledged, is hereby given priority rights to purchase any homesite available for sale under the certificate program within Arlington Place, Pamlico County, North Carolina, and is entitled to receive a reduction from the then published price of the homesite, according to the terms and conditions set forth herein.

CERTIFICATE VALUE: \$5,000.00

1. The Holder of this Special Reservation Certificate will be given the right, on the Inspection Date, to select and contract to purchase a homesite within Arlington Place during the Grand Opening, that time being the Inspection Period.
2. Holder may redeem this Certificate for the applicable reduction from the then published purchase price of a homesite contracted for during the Inspection Period.
3. Holder will be notified of the Inspection Date by first class mail addressed to the Holder. The notice will designate an appointment time during the Inspection Period at which the Holder may exercise his highest priority to select a homesite. At the time of Holder's escorted tour of Arlington Place, the **\$300.00 deposit will be refunded to the Holder.**
4. Appointment/Selection Time and Date will be determined by the date and time the Special Reservation Certificate form is received with a \$300 deposit.
5. The Holder's appointment will be scheduled during the Inspection Period. During such time, these homesites will not be offered to the general public at any price.
6. The Holder has no obligation to purchase any property at Arlington Place, and the amount paid for this Special Reservation Certificate is in consideration for this agreement and is refundable to Holder upon Holder's request.
7. Upon purchase of property within Arlington Place, the amount deposited for this Certificate may be applied toward the purchase price. This instrument does not convey to Holder any interest in property at Arlington Place.

Either the Holder or Burton Farm, LLC may elect to terminate this Certificate at any time before a Purchase Agreement is signed and all money deposited will be returned to the Holder.

This the _____ day of _____, 2006

Name (please print) _____

Signature of Certificate Holder _____

Address _____

City _____ State _____ Zip _____

Telephone: Home _____ Business _____

Email address: _____

MC/Visa CC# _____

Exp _____

Burton Farm, LLC hereby acknowledges receipt of \$300.00 and agrees to hold it in escrow with the firm, Vandeventer and Black LLP, Post Office Box 2, Kitty Hawk, NC 27949, according to the terms and conditions set forth above.

